

HRA Budget 2020/21

Appendix 1

	2019/20 Budget £000	2019/20 Revised £000	2020/21 Budget £000
Employees	206	206	206
Premises (excluding repairs)	806	795	795
Repairs	5,399	5,399	5,657
Supplies and Services	85	85	96
Management Fee	5,888	5,888	5,971
Internal Recharge to Service	1,175	1,175	1,199
Provision for Bad Debts	455	455	455
Depreciation	6,665	6,706	5,365
Interest and Debt Management Charges	3,483	3,483	3,400
Total Expenditure	24,162	24,191	23,143
Fees and Charges	(349)	(349)	(339)
Dwelling Rents	(24,720)	(25,045)	(25,848)
Other Rents	(1,497)	(1,497)	(1,461)
Other	(27)	(20)	(20)
Interest	(430)	(350)	(430)
Recharged to Capital	(467)	(542)	(424)
Total Income	(27,490)	(27,802)	(28,522)
Net Operating Expenditure/ (Surplus)	(3,328)	(3,612)	(5,379)
Revenue Contributions to Capital Outlay	2,293	2,293	8,708
Potential Impact of Queensway	0	0	0
Appropriation to/ (from) Earmarked Reserves	1,035	1,319	(3,329)
(Surplus) or Deficit in Year	0	0	0

**HRA Medium Term Financial Plan
2020/21 to 2024/25**

Appendix 2

	2020/21 Budget £000	2021/22 Forecast £000	2022/23 Forecast £000	2023/24 Forecast £000	2024/25 Forecast £000
Employees	206	206	206	206	206
Premises (excluding repairs)	795	798	801	805	805
Repairs	5,657	5,657	5,657	5,657	5,657
Supplies and Services	96	96	96	96	96
Management Fee	5,971	5,975	6,095	6,217	6,341
Internal Recharge to Service	1,199	1,222	1,247	1,272	1,297
Provision for Bad Debts	455	455	455	455	455
Depreciation	5,365	5,633	5,915	6,210	6,521
Interest and Debt Management Charges	3,400	3,448	3,413	3,417	3,417
Total Expenditure	23,143	23,490	23,885	24,334	24,795
Fees and Charges	(339)	(346)	(353)	(360)	(367)
Dwelling Rents	(25,848)	(26,592)	(27,387)	(28,209)	(29,055)
Other Rents	(1,461)	(1,467)	(1,473)	(1,480)	(1,524)
Other	(20)	(20)	(20)	(20)	(20)
Interest	(430)	(525)	(655)	(723)	(720)
Recharged to Capital	(424)	(437)	(434)	(434)	(434)
Total Income	(28,522)	(29,387)	(30,322)	(31,225)	(32,120)
Net Operating Expenditure/ (Surplus)	(5,379)	(5,897)	(6,438)	(6,891)	(7,325)
Revenue Contributions to Capital Outlay	8,708	5,205	1,050	0	0
Potential Impact of Queensway	0	200	200	200	200
Appropriation to/ (from) Earmarked Reserves	(3,329)	492	5,188	6,691	7,125
(Surplus) or Deficit in Year	0	0	0	0	0

HRA Reserves 2020/21 to 2024/25

2020/21 Budget £000	2021/22 Forecast £000	2022/23 Forecast £000	2023/24 Forecast £000	2024/25 Forecast £000
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General HRA Balance

Opening Balance	3,502	3,502	3,502	3,502	3,502
Used to meet Deficit	0	0	0	0	0
Closing Balance	3,502	3,502	3,502	3,502	3,502

Earmarked Reserves

Opening Balance	26,945	23,616	21,721	25,596	31,251
Appropriation to Earmarked Reserves	(3,329)	492	5,188	6,691	7,125
Transfer to Major Repairs Reserve	0	(2,387)	(1,313)	(1,036)	(875)
Closing Balance	23,616	21,721	25,596	31,251	37,502

Total HRA Balances at year end	27,118	25,223	29,098	34,753	41,004
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Major Repairs Allowance

Opening Balance	5,061	3,806	5,226	5,894	6,580
Depreciation Arising	5,365	5,633	5,915	6,210	6,521
Used to Fund Capital Expenditure	(6,620)	(6,600)	(6,560)	(6,560)	(6,600)
Transfer from Earmarked Reserves	0	2,387	1,313	1,036	875
Closing Balance	3,806	5,226	5,894	6,580	7,376